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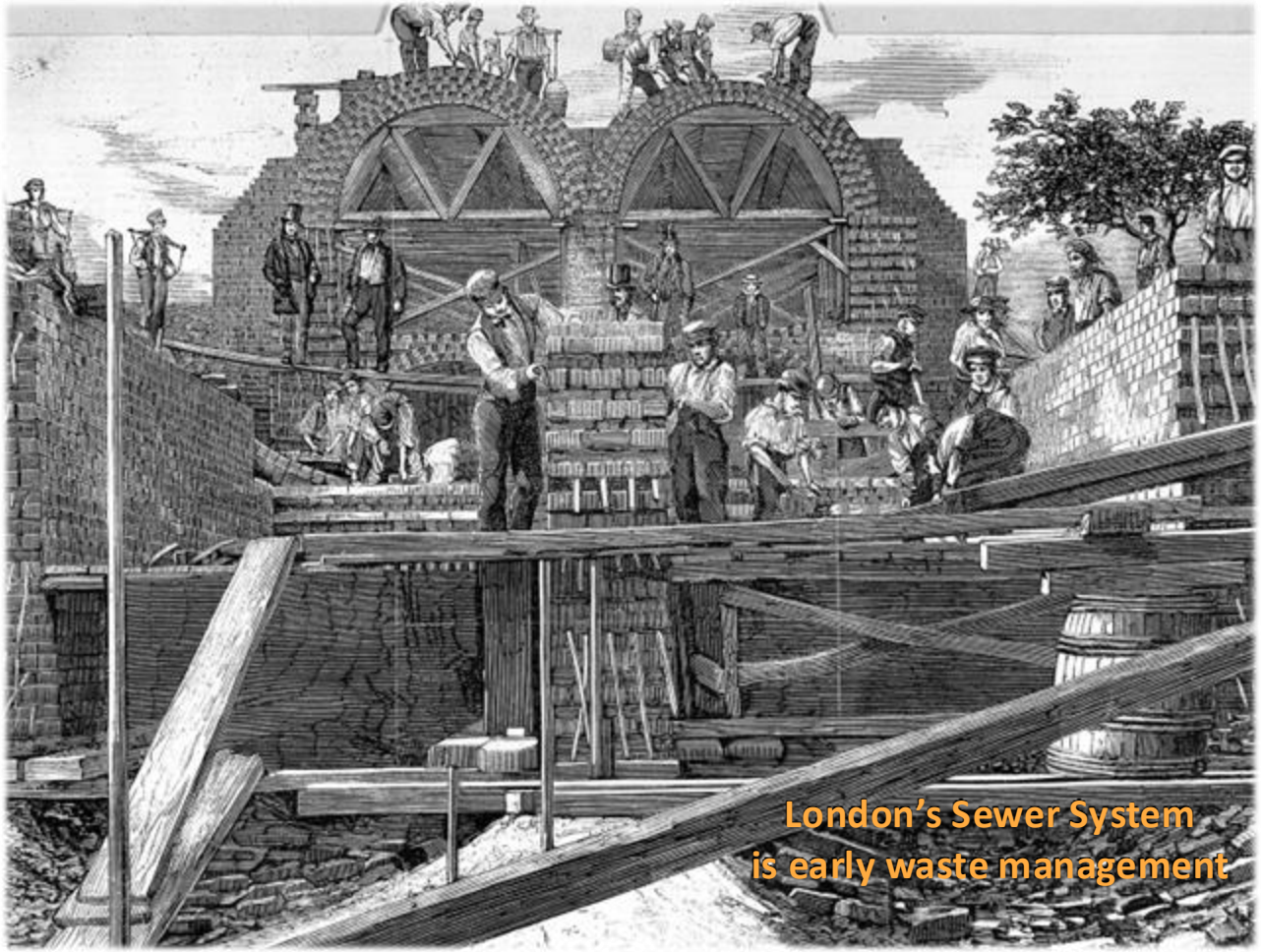
Energy is critical to the well-being of a developing world

- CO_2 emissions from fossil fuels are unsustainable and unnecessary
  - Non-fossil energy alternatives will help, but are too little, too expensive, or too late
- Fossil energy creates a vast carbon waste management challenge
  - For every ton of carbon coming out of the ground another will have to be disposed of
- Nascent carbon management technologies exist
  - Carbon storage, point source capture, direct air capture, carbon recycling
- Technologies need demand to improve
  - Demand for disposal and recycle requires regulation

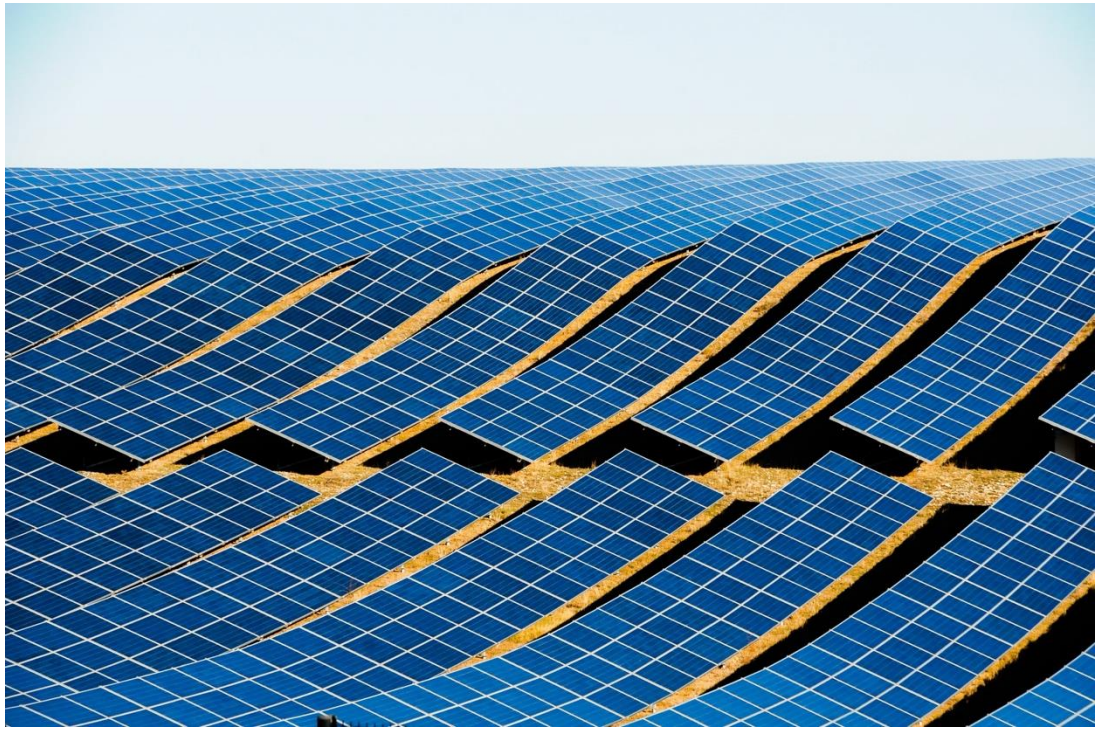
Waste problems have been solved before



https://commons.wikimedia.org/wiki/File:The_main_drainage_of_the_Metropolis_Wellcome_M0011720.jpg

- Waste management is a lucrative service industry that need to be built
- CO_2 waste is global and can be addressed globally
- Carbon recycling will be driven by the cost of waste disposal

Photovoltaic power can challenge fossil energy



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- It is the cheapest source of electricity
- Its energy can be stored in liquid fuels
- Cheap storage and easy transport

Disclosure: Klaus Lackner is a board member of Aircela Inc. founded by a one of his former students. It produces liquid fuels from CO_2 from air